

Avatar Industries Limited

(A.C.N. 008 742 390)

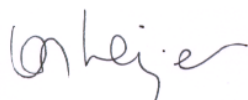
14 November 2005

The Australian Stock Exchange
Company Announcements
Announcement Number 228

MEDIA RELEASE

Please find attached a media release by Lednium Pty Limited, a wholly owned subsidiary of Avatar Industries Limited.

Yours sincerely



Ian Leijer
Company Secretary



MEDIA RELEASE

DATE: 14 November 2005

SUBJECT: Osram and Lednium sign License Agreement for White LED Technology

Osram GmbH, Germany, and Lednium, Melbourne Australia, today announced they have entered into a royalty bearing License Agreement covering the use of white LED patents owned by Osram GmbH. Lednium has acquired the rights to use the white LED technology in their Lednium series of LED lamp products.

Lednium's related unique products are multi-chip geodesic dome shaped LED lamps.

The white LED technology developed by the Osram Opto Semiconductors subsidiary and being licensed by Lednium enables white LEDs to be produced with blue emitting InGaN (Indium Gallium Nitride) chips by using a suitable phosphor converter. Osram Opto Semiconductors hold a large number of patents relating to white LEDs and has previously signed licensing agreements with Nichia, Rohm, Everlight, Lite on, Stanley, Harvatek, Ya Shin, Vishay and Samsung Electro Mechanics.

"Our patent portfolio is the result of many years of research and development, and we are sure that both partners will profit from this agreement. With this new licence agreement, yet another global LED manufacturer has underlined the importance of our patent portfolio," quoted Dr. Rüdiger Müller, President and CEO of Osram Opto Semiconductors.

Along with the LED lamp products, there are numerous end product applications available, ranging from architectural lighting fixtures to automotive aftermarket assemblies such as tail lights and clearance lights.

Lednium products have been designed and engineered to meet the highest of quality standards on an international level.

Lednium is proud to have won the coveted "Australian Government Engineering Innovation Award" in November 2004 for the new design and development of a Solid State Lighting (SSL) technology using Light Emitting Diodes (LEDs) as well as winning the "2004 Engineering Excellence Award for Research and Development" in Sydney in October 2004.

About Osram

Osram is one of the two largest lighting manufacturers in the world. Its subsidiary, Osram Opto Semiconductors GmbH in Regensburg, offers its customers solutions based on semiconductor technology for the lighting, sensor and visualisation sectors. The company has sites in Regensburg, San José (USA) and Penang (Malaysia). In the 2003/04 fiscal year (to the end of September 2004), approximately 3,300 employees produced sales totaling EUR 392 million. For more information please visit www.osram-os.com.

About Lednium

Lednium, a subsidiary of Avatar Industries Limited, is an innovative Australian based company, leading the world in LED lamp platform design in producing the world's first three dimensional LED lamp platforms and offers one of the brightest single source 3D LED lamp devices on the market. For more information please visit www.lednium.com.